

BUDGETING COST SHARING ACCOUNTS

The University of Georgia is required to record in its official accounting system cost sharing or matching for sponsored projects and programs. A companion (cost sharing) account should be established for each sponsored project incorporating cost sharing/matching provisions. This includes projects covered by an institutional cost sharing agreement (HHS), by agency standing policy (NSF for example), and by other mandatory or voluntary cost sharing arrangements. A companion account will also be required in cases where the University cost shares even though the agreement is silent in this regard. Cost sharing accounts should be budgeted and administered identically to all other operating accounts and the source of funds may be any general fund account of the University, except Hatch funded accounts. Questions pertaining to cost sharing accounts should be directed to Contracts and Grants Department (227-7223).