

# University of Georgia Tuition Payment Plan

**Fall 2024 Tuition Payment Plan Enrollment Dates: August 9<sup>th</sup>, 2024 – August 28<sup>th</sup>, 2024**

## **Payment Plan Details ([Examples](#)):**

The University of Georgia Tuition Payment Plan allows a student to defer payment for up to 50% of the current term's tuition and mandatory fees, housing and dining charges, or the account balance, whichever is less. The deferred balance is calculated after all actual and expected financial aid is applied to the student account. Financial aid is defined as any anticipated or disbursed aid, third party contract payments, and tuition and fee waivers or any other credits on your account.

### Fall Term Payment Plan:

Upon enrollment in the plan, a \$75 non-refundable enrollment fee is assessed each term to offset administrative costs. A student enrolling in the plan will be required to make a down payment at the time of enrollment if their account balance after aid is greater than 50% of the tuition and mandatory fees, housing, and dining charges for the term. Students must choose a scheduled payment method to cover their deferred payments. A student can schedule payments via an automatic deduction from their bank account or credit card. Please ensure your bank or credit card information for scheduled payments is up to date to avoid issues with processing your payment. Scheduled payments must clear the bank to satisfy your payment obligation. The University will have to withdraw you from the term should you be unable to honor your installments on the appropriate dates as agreed.

***Graduate students on an assistantship should sign up for the Graduate Assistantship Payment Plan.***

## UNIVERSITY OF GEORGIA TUITION PAYMENT PLAN FAQ'S:

### (Examples)

#### **Q: How does the plan work?**

The University of Georgia Tuition Payment Plan is a two-installment plan that allows students to defer up to 50% of their current term's tuition and fees, housing (*excluding monthly rates*) and dining charges **or** their account balance after aid, whichever is less. The deferred balance is calculated after all actual and expected financial aid is applied to the student account. Financial aid is defined as any anticipated or actual aid, third party and scholarship payments, waivers or any other credits on your account. The deferred amounts are automatically drafted on predetermined installment dates.

#### **Q: What is the cost?**

There is a \$75 non-refundable enrollment fee per term due at the time you sign up. In addition, a down payment may be required at enrollment if your student account balance after aid is greater than 50% of the term's eligible payment plan charges- tuition, mandatory fees, housing (*excluding monthly rates*) and dining charges.

#### **Q: Who is eligible?**

Students who are not on a graduate assistantship with balances remaining after all financial aid payments have been applied to their account are eligible.

Summer Term Payment Plan: Only students that are registered for classes in the Extended Session, Thru Session or any combination of sessions that include Extended Session and/or Thru Session are eligible to participate in the Summer payment plan. If you are enrolled in only May Session or Short Sessions, you are NOT eligible to participate in the payment plan. If you do enroll and are determined to be ineligible, you will be removed from the plan and full payment will be due by the published payment deadlines to avoid schedule cancellation.

#### **Q: How do I enroll?**

Sign up is done through Bill Payment Suite.

Before enrolling in the payment plan, you need to complete your registration and ensure that all elective charges such as housing (*excluding monthly rates*), meal plans, parking, etc. are on your student account. Doing this ensures you will only need to make one down payment (Note that a down payment is only required if your balance exceeds 50% of the terms eligible payment plan charges- tuition, mandatory fees, housing (*excluding monthly rates*), and dining charges.)

**Q: When can I enroll?**

Enrollment for the Spring Tuition Payment Plan begins August 9<sup>th</sup>, 2024, and will continue through August 28<sup>th</sup>, 2024.

Please ensure all charges are on your account before enrolling.

**Q: When are the two installments due?**

For Fall 2024, the two installments will automatically process on September 11<sup>th</sup>, 2024, and October 9<sup>th</sup>, 2024. At the time of enrollment, students/parents are required to set up a deduction of installment payments directly from a bank account via ACH or scheduled payments by a major credit card\*. **Payments are then automatically drafted from your bank account or charged to your credit card\*.**

Please ensure your bank or credit card information for scheduled payments is up to date to avoid issues with processing your payment.

**Q: Am I required to wait until my installment is due to pay it?**

You can make payment of any amount towards your next installment at any time.

**Q: How do I pay my installment payments?**

When you enroll in the payment plan, you agree to have the installments automatically drafted via ACH or credit card. \* If you wish to make a payment before the installment date, you can manually make a payment on your student account. Please ensure payments are made in full **at least 48 hours prior to the due date** to avoid the possibility of a prescheduled draft occurring.

**Q: Can my installment amounts change after I have signed up for the plan?**

Yes. The amounts of your installments may increase or decrease due to recalculation of your tuition and mandatory fees if you add or drop courses or adjustments to your housing and meal plan charges. Additionally, if a tuition waiver is posted to your account, a payment is made on your account, or your financial aid award is adjusted, the installment amounts recalculate accordingly. This recalculation is done at least daily. You will receive an e-mail notifying you that your installment amounts have changed.

**Q: What happens if I do not make either of the two installment payments as agreed or my payment is returned by the bank?**

If either of the two installment payments are not made as agreed upon for any reason, you will be withdrawn from school for the term. This withdrawal will be reflected on your transcript and the University of Georgia refund policy will apply based on the date payment was due. You may also be restricted from enrolling in the payment plan in future terms.

**Q: Why can't I enroll in a plan?**

If your student account balance is fully covered by financial aid you cannot sign up for the University of Georgia Tuition Payment Plan. Also, prior-term account balances will need to be paid in full before you are able to enroll in the payment plan.

**Q: I paid off an installment and now I see an amount due for it. Why?**

An installment reopens if you have new charges on your account and the due date for the installment payment has not passed.

**Q: Why do I see the message "you do not have enough eligible charges" when I try to enroll?**

This message typically indicates you do not have enough charges to qualify for the plan or your balance does not exceed \$100.

**Q: I am on the payment plan and also have a monthly Housing charge or other charges not included in the plan. How do I direct these payments so they don't pay down my installments but instead pay what is due?**

To pay any charges outside of the payment plan, use the "Make a Payment" button and then select the specific charge you want to pay. This will ensure that the payment pays the charge that is due and not the next installment.

**Q: Why does my payment plan reflect an Annual Percentage Rate (APR)?**

Included in the Annual Percentage Rate is ONLY the plan enrollment fee of \$75. The Annual Percentage Rate (APR) is the cost you pay each year to borrow money, including fees, expressed as a percentage. Under the Truth in Lending Act (12 CFR Part 1026, commonly referred to as Regulation Z) payment plan fees are required to be included as a part of the APR% calculation. UGA is not charging interest on any payment plan.

NOTE: \* Credit card payments will be assessed a convenience fee of 2.95% for U.S. credit cards and 4.25% when using international credit cards (minimum \$3.00) per transaction by the vendor for this service.